Sandipani Academy

Achhoti (C.G)

(Run By Sandipani Academy, Raipur)

Audit Report

For the year ended on

<u>31st March 2025</u>

-Auditors-

SUNIL KESWANI & CO.

Chartered Accountants

H.N. 31, Ravi Nagar,

Raja Talab, Raipur (CG)

Ph :(0771) 4035683, 4073619

INDEPENDENT AUDITOR'S REPORT

To the Members of **SANDIPANI ACADEMY, ACHHOTI**
(Run By Sandipani Academy, Raipur)

OPINION

We have audited the stand alone financial statements of **SANDIPANI ACADEMY, ACHHOTI (CG)** which comprise the balance sheet as at March 31st 2025, Statement of Income and Expenditure and Receipt and Payment for the year then ended and a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31st 2025 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

BASIS FOR OPINION

We had conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITIES OF MANAGEMENT FOR THE STAND ALONE FINANCIAL STATEMENTS

Management is responsible for the preparation of these stand-alone financial statements that give a true and fair view of the financial position, financial performance of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the stand-alone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the stand alone financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STAND ALONE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the stand alone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these stand-alone financial statements.

OTHER MATTERS

The accompanying stand-alone financial statement are of the Achhoti Unit of the society. Consolidated financial statement of the society and stand-alone financial statements of each of the educational institutions run by the society are prepared separately.

For, Sunil Keswani & Co.
Chartered Accountants

SUNIL KESWANI & CO. RAIPUR (C.G) Chartered Accountants

Raipur, 30th September 2025
UDIN: 25400980BMLEIC8565

M.K.Keswani
Partner
(MNo: 400980, FRN: 008601C)

SANDIPANI ACADEMY, ACHHOTI

(RUN BY SANDIPANI ACADEMY, RAIPUR)

BALANCE SHEET AS ON 31ST MARCH 2025

Liabilities	Amount	Amount (Rs.)	Assets	Amount	Amount (Rs.)
GENERAL FUND			FIXED ASSETS (As per Schedule "C")		26307380.00
- Opening Balance	74686868.44				
- Add: Surplus for the year	10800817.41	85487685.85	DEPOSITS (As per Schedule "D")		34903924.10
CURRENT LIABILITIES (As per Schedule "B")		69663.00	LOANS & ADVANCES (As per Schedule "E")		1725000.00
			SUNDRY DEBTORS (As per Schedule "A")		103628.00
			CASH & BANK BALANCES		
			- Cash in Hand	26690.60	
			- Bank of India	361346.27	
			- Sahakari Bank	3401115.90	
			- State Bank of India (Raipur)	662318.88	4451471.65
			BRANCH / DIVISION (As per Schedule "F")		18065945.10
			Significant Accounting Policies and Notes to Accounts (As per Schedule "G")		
Total (Rs.)		**85557348.85**	**Total (Rs.)**		**85557348.85**

CERTIFIED: That the above is a correct & complete statement of Funds & Liabilities and Properties & Assets of **Sandipani Academy, Achhoti (CG)** as on 31st March 2025.

As per our report of even date attached.
For, SUNIL KESWANI & CO.
Chartered Accountants
(FRN: 008601C)

SUNIL KESWANI & CO. RAIPUR (C.G) Chartered Accountants

(M K Keswani)
Partner
(MRN: 400980)

Place: Raipur
Dated: 30-09-2025

CORROSPONDENT

SANDIPANI ACADEMY, ACHHOTI

(RUN BY SANDIPANI ACADEMY, RAIPUR)

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2025

Expenditure	Amount (Rs.)	Income	Amount (Rs.)
To Affiliation Expense	2661511.79	By BA B Ed Fees	4584696.00
To Administration Charges	14450.00	By B Ed Fees	5768506.00
To Advertisement & Publicity Expense	226546.00	By BSC B.Ed Fees	5519543.00
To Alumni Programme Expenses	21000.00	By BSC Nursing	8723000.00
To Audit Fees	70000.00	By D Ed Fees	3708080.00
To B.ED Expense	346475.00	By GNM Fees	1568400.00
To Bank Charges	6271.00	By Hostel Receipt	6747234.00
To B.sc B.ed Expenses	17110.00	By ITI Fees Receipts	551900.00
To Building Maintenance	317673.00	By MSC Nursing	2512300.00
To D.El.ED Expenses	151760.00	By Post basic BSC Nursing	3020005.00
To Depreciation	3186849.00	By BSC Free Seat Fees	397200.00
To Conveyance Expense	288269.00	By Admission Form (B.ED.)	50500.00
To Computer Maintenance	41752.00	By Admission Form (D.El.ED.)	50000.00
To Cultural Program	203714.00	By Admission Form (integrated)	53000.00
To Education Expense	396240.00	By Admission Form (ITI)	7400.00
To Electricity Bill Expense	445050.00	By Admission Form (Nursing)	53000.00
To Electricity Repair Expenses	220207.00	By Alumni Association	13500.00
To Employer Contribution	423862.00	By Interest on FDR	2055452.20
To Exam Expense (B.ED/ D.El.ED)	912285.00	By University Exam Fund	129924.00
To Faculty Development Expenses	24020.00	By Tution Fees	120060.00
To Fees Refund Expenses	34500.00	By International Seminar 2024	152800.00
To Fuel Expense	1348473.00	By Nss Fund	62500.00
To Gardneing and Plantation Expense	359695.00	By Perquisite income	3921.00
To Gaushala Expenses	191820.00	By Endowment Fund interest income	7298.00
To Hospital Training Expense	775850.00	By Other income	404271.00
To Hostel Expense	211219.00		
To Hostel Mess Expense	2224723.00		
To Inspection Expense	669373.00		
To Insurance Expense	67689.00		
To International Seminar Expenses	151065.00		
To Course Application Fees (ITEP)	236000.00		
To National counsil Education Expenses	35400.00		
To New UG Course Expenses	55430.00		
To Pharmacy Course Expenses	101895.00		
To ITI Expense	136610.00		
To Laboratory Expense	220871.00		
To Legal Fees	84451.00		
To Membership Fees	20000.00		
To Naac Expenses	4969.00		
To Newspapers & Magazines Expense	5873.00		
To NSS Expenses	65536.00		
To Office Expense	539115.00		
To Repair & Maintenance Expense	400908.00		
To Salary to non Teaching Staff	3401599.00		
To Salary to Teaching Staff(Nursing)	4819824.00		
To Salary to teaching Staff(Education)	4642286.00		
To Salary to teaching Staff(ITI)	354124.00		
To Salary to visiting faculty	542000.00		
To Scholarship Expenses	40000.00		
To Seminar and Workshop Expense	207586.00		
To Sports Expenses	287271.00		
To Staff Walfare	387258.00		
To Stationery & Printing	437033.00		
To Telephone & Mobile Expense	46041.00		
To Transportation Expense	548066.00		
To Travelling Expense	386435.00		

SUNIL KESWANI & CO.
RAIPUR (C.G.)
Chartered Accountants

To Uniform Expense To University Exam Fund To Vehicle Maintenance Expense To Value Added Course Expense To Vermi compost	639468.00 58499.00 649323.00 30000.00 70350.00		
To Net Surplus (Being excess of income over expenditure carried to blance sheet)	10800817.41		
Total (Rs.)	**46264490.20**	**Total (Rs.)**	**46264490.20**

CERTIFIED: That the above is a correct & complete statement of Income & Expenditure of **Sandipani Academy, Achhoti (CG)** as on 31st March 2025.

As per our report of even date attached.
For, SUNIL KESWANI & CO.
Chartered Accountants
(FRN: 008601C)

SUNIL KESWANI & CO. * Chartered Accountants * RAIPUR (C.G)

(M K Keswani)
Partner
(MRN: 400980)

Place: Raipur
Dated: 30-09-2025

CORROSPONDENT

SANDIPANI ACADEMY, ACHHOTI

(RUN BY SANDIPANI ACADEMY, RAIPUR)

RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2025

Receipts	Amount	Amount (Rs.)	Payments	Amount	Amount (Rs.)
OPENING BALANCE			GENERAL FUND		
- Cash in Hand	20948.6		Affiliation Expense		2661511.79
- Bank of India	3095590.00		Administration Charges		14450.00
- Sahakari Bank	841704.90		Advertisement & Publicity Expense		226546.00
- State Bank of India (Raipur)	568822.84	4527066.34	Alumni Programme Expenses		21000.00
			Audit Fees		70000.00
GENERAL FUND			B.ED Expense		346475.00
BA B Ed Fees		4584696.00	Bank Charges		6271.00
B Ed Fees		5768506.00	B.sc B.ed Expenses		17110.00
BSC B.Ed Fees		5519543.00	Building Maintenance		317673.00
BSC Nursing		8723000.00	D.El.ED Expenses		151760.00
D Ed Fees		3708080.00	Conveyance Expense		288269.00
GNM Fees		1568400.00	Computer Maintenance		41752.00
Hostel Receipt		6747234.00	Cultural Program		203714.00
ITI Fees Receipts		551900.00	Education Expense		396240.00
MSC Nursing		2512300.00	Electricity Bill Expense		445050.00
Post basic BSC Nursing		3020005.00	Electricity Repair Expenses		220207.00
BSC Free Seat Fees		397200.00	Employer Contribution		423862.00
Admission Form (B.ED.)		50500.00	Exam Expense (B.ED/ D.El.ED)		912285.00
Admission Form (D.El.ED.)		50000.00	Faculty Development Expenses		24020.00
Admission Form (integrated)		53000.00	Fees Refund Expenses		34500.00
Admission Form (ITI)		7400.00	Fuel Expense		1348473.00
Admission Form (Nursing)		53000.00	Gardneing and Plantation Expense		359695.00
Alumni Association		13500.00	Gaushala Expenses		191820.00
Interest on FDR		2055452.20	Hospital Training Expense		775850.00
University Exam Fund		129924.00	Hostel Expense		211219.00
Tution Fees		120060.00	Hostel Mess Expense		2224723.00
International Seminar 2024		152800.00	Inspection Expense		669373.00
Nss Fund		62500.00	Insurance Expense		67689.00
Perquisite income		3921.00	International Seminar Expenses		151065.00
Endowment Fund interest income		7298.00	Course Application Fees (ITEP)		236000.00
Other income		404271.00	National counsil Education Expenses		35400.00
			New UG Course Expenses		55430.00
			Pharmacy Course Expenses		101895.00
			ITI Expense		136610.00
			Laboratory Expense		220871.00
			Legal Fees		84451.00
			Membership Fees		20000.00
			Naac Expenses		4969.00
			Newspapers & Magazines Expense		5873.00
			NSS Expenses		65536.00
			Office Expense		539115.00
			Repair & Maintenance Expense		400908.00
			Salary to non Teaching Staff		3401599.00
			Salary to Teaching Staff(Nursing)		4819824.00
			Salary to teaching Staff(Education)		4642286.00
			Salary to teaching Staff(ITI)		354124.00
			Salary to visiting faculty		542000.00
			Scholarship Expenses		40000.00
			Seminar and Workshop Expense		207586.00
			Sports Expenses		287271.00
			Staff Walfare		387258.00
			Stationery & Printing		437033.00
			Telephone & Mobile Expense		46041.00
			Transportation Expense		548066.00

SUNIL KESWANI & CO.
RAIPUR (C.G.)
Chartered Accountants

		Travelling Expense		386435.00
		Uniform Expense		639468.00
		University Exam Fund		58499.00
		Vehicle Maintenance Expense		649323.00
		Value Added Course Expense		30000.00
		Vermi compost		70350.00
		CURRENT LIABILITIES (As per Schedule "B")		125828.00
		FIXED ASSETS (As per Schedule "C")		870229.00
		SUNDRY DEBTORS (As per Schedule "A")		63627.00
		DEPOSITS (As per Schedule "D")		9307849.90
		LOANS AND ADVANCES (As per Schedule "E")		1219000.00
		BRANCH/DIVISIONS (As per Schedule "F")		2476727.20
		CLOSING BALANCE		
		- Cash in Hand	26690.60	
		- Bank of India	361346.27	
		- Sahakari Bank	3401115.90	
		- State Bank of India (Raipur)	662318.88	4451471.65
Total (Rs.)	**50791556.54**	**Total (Rs.)**		**50791556.54**

CERTIFIED: That the above is a correct & complete statement of Receipt & Payment of **Sandipani Academy, Achhoti (CG)** as on 31st March 2025.

As per our report of even date attached.
For, SUNIL KESWANI & CO.
Chartered Accountants
(FRN: 008601C)

SUNIL KESWANI & CO. * RAIPUR (C.G) * Chartered Accountants

(M K Keswani)
Partner
(MRN: 400980)

Place: Raipur
Dated: 30-09-2025

CORROSPONDENT

SANDIPANI ACADEMY, ACHHOTI

(RUN BY SANDIPANI ACADEMY, RAIPUR)

SCHEDULE "A"

MOVEMENT OF SUNDRY DEBTORS DURING THE YEAR 2024-2025

Sl. No.	Particulars	Opening Balance	Received during the year	Paid during the year	Net Credit / (Debit)	Closing Balance
1	Sundry Debtor	40001.00	2314004.00	2250377.00	63627.00	103628.00
	Total (Rs.)	**40001.00**	**2314004.00**	**2250377.00**	**63627.00**	**103628.00**

SCHEDULE "B"

MOVEMENT OF CURRENT LIABILITY DURING THE YEAR 2024-2025

Sl. No.	Particulars	Opening Balance	Credits during the year	Paid during the year	Net Credit/ (Debit)	Closing Balance
1	College Caution Money	98600.00	0.00	98600.00	(98600.00)	0.00
2	Hostel Caution Money	23650.00	0.00	23650.00	(23650.00)	0.00
3	EPF Payable	68100.00	722536.00	730758.00	(8222.00)	59878.00
4	ESIC Payable	5141.00	74792.00	72748.00	2044.00	7185.00
5	Sundry Creditor	0.00	5085784.00	5085784.00	0.00	0.00
6	TDS Payable	0.00	51897.00	49297.00	2600.00	2600.00
7	Employee Contribution (EPF & ESIC)	0.00	359016.00	359016.00	0.00	0.00
	Total (Rs.)	**195491.00**	**6294025.00**	**6419853.00**	**-125828.00**	**69663.00**

SCHEDULE "D"

MOVEMENT OF DEPOSITS DURING THE YEAR 2024-2025

Sl. No	Particulars	Opening Balance	Debits during the year	Credits during the year	Net (Credit) /Debit	Closing Balance
1	Accrued Interest	6011249.20	1767687.00	0.00	1767687.00	7778936.20
2	Autosweep	242522.00	38600000.00	38300000.00	300000.00	542522.00
3	Autosweep	12242303.00	7000000.00	0.00	7000000.00	19242303.00
4	FDR with NCTE for B.ED	1200000.00	0.00	0.00	0.00	1200000.00
5	FDR with NCTE for D.EL.ED	1200000.00	0.00	0.00	0.00	1200000.00
6	FDR with NCTE for Integrated course	1200000.00	0.00	0.00	0.00	1200000.00
7	FDR with Ayush University	1000000.00	0.00	0.00	0.00	1000000.00
8	Joint FDR- Hemchand Yadav Universi	2000000.00	0.00	0.00	0.00	2000000.00
9	SD with Bhimrao Ambedkar Hospital	500000.00	0.00	0.00	0.00	500000.00
10	TDS Receivable	0.00	538173.90	298011.00	240162.90	240162.90
	Total (Rs.)	**25596074.20**	**47905860.90**	**38598011.00**	**9307849.90**	**34903924.10**

SCHEDULE "E"

MOVEMENT OF LOAN & ADVANCES DURING THE YEAR 2024-2025

Sl. No.	Particulars	Opening Balance	Given during the year	Adjusted/ Recd back during the year	Net (Credit) /Debit	Closing Balance
1	Advance Salary	506000.00	1233000.00	814000.00	419000.00	925000.00
2	Advance to Supplier	0.00	867700.00	67700.00	800000.00	800000.00
	Total (Rs.)	**506000.00**	**2100700.00**	**881700.00**	**1219000.00**	**1725000.00**

SCHEDULE "F"

MOVEMENT OF BRANCH / DIVISION DURING THE YEAR 2024-2025

Sl. No.	Particulars	Opening Balance	Debits during the year	Credits during the year	Net Credit/ (Debit)	Closing Balance
1	Sandipani Academy, Bilaspur	14014077.90	6122073.00	2136225.70	(3985847.30)	17999925.20
2	Sandipani Academy (HO)	(1993620.00)	0.00	298006.70	298006.70	(2291626.70)
3	Sandipani Public School	3632388.00	318070.00	2000000.00	1681930.00	1950458.00
4	Sandipani College of Pharmacy	(63628.00)	470816.60	0.00	(470816.60)	407188.60
	Total (Rs.)	**15589217.90**	**6910959.60**	**4434232.40**	**(2476727.20)**	**18065945.10**

SUNIL KESWANI & CO. RAIPUR (C.G.) Chartered Accountants

SANDIPANI ACADEMY, ACHHOTI
(RUN BY SANDIPANI ACADEMY, RAIPUR)

SCHEDULE "C"
PARTICULARS OF FIXED ASSETS AND DEPRECIATION

Sl. No.	Particulars of Assets	Rate of Dep.	Gross Block: As at 1-4-2024	Gross Block: Addition/ deduction >180 Days	Gross Block: Addition/ deduction <180 Days	Gross Block: Branch/Divison Transfer	Gross Block: As at 31-3-2025	Depreciation: As at 1-4-2024	Depreciation: For the Year	Depreciation: Branch/Divison Transfer	Depreciation: As at 31-3-2025	Net Block: As at 31-3-2025	Net Block: As at 01-04-2024
ACHHOTI													
1	Air Conditioners	15%	196700.00	0.00	0.00	0.00	196700.00	150188.00	6977.00	0.00	157165.00	39535.00	46512.00
2	Black Board	10%	25815.00	0.00	0.00	0.00	25815.00	19028.00	679.00	0.00	19707.00	6108.00	6787.00
3	Bus	15%	6423243.00	(375000.00)	0.00	(246996.00)	5801247.00	3315223.00	372904.00	0.00	3688127.00	2113120.00	3108020.00
4	Computers & Printers	40%	2784502.00	21680.00	0.00	0.00	2806182.00	140264.00	64778.00	0.00	0.00	97166.00	140264.00
5	College Building	10%	30532694.00	0.00	0.00	0.00	30532694.00	13173962.00	1735873.00	0.00	14909835.00	15622859.00	17358732.00
6	Electric Equipments	15%	1133167.00	124570.00	84184.00	0.00	1341921.00	589572.00	106539.00	0.00	696111.00	645810.00	543595.00
7	Fire Safety Equipments	15%	0.00	291690.00	0.00	0.00	291690.00	0.00	43754.00	0.00	43754.00	247936.00	0.00
8	College furniture	10%	2726833.00	160280.00	0.00	0.00	2887113.00	1742674.00	126466.00	0.00	1869140.00	1138192.00	1104378.00
9	Hostel Furniture	10%	672578.00	0.00	0.00	0.00	672578.00	341743.00	33084.00	0.00	374827.00	297751.00	330835.00
10	Car(Amaze)	15%	861269.00	0.00	0.00	0.00	861269.00	647606.00	31610.00	0.00	679216.00	179122.00	210732.00
11	Lab Equipments	15%	912045.00	0.00	67700.00	0.00	979745.00	966221.00	114922.00	0.00	1081143.00	685072.00	732294.00
12	Library Books	40%	2911531.00	189111.00	544441.00	0.00	3645083.00	2771865.00	323232.00	0.00	3095097.00	757068.00	346748.00
13	Land	0%	3815841.00	0.00	0.00	0.00	3815841.00	0.00	0.00	0.00	0.00	3815841.00	3815841.00
14	Water Cooler & Filter	15%	187635.00	0.00	0.00	0.00	187635.00	119181.00	10003.00	0.00	129184.00	56685.00	66688.00
15	LCD TV	15%	35700.00	0.00	0.00	0.00	35700.00	29027.00	975.00	0.00	30002.00	5526.00	6501.00
16	Projector	15%	468041.00	0.00	0.00	0.00	468041.00	251185.00	33395.00	0.00	284580.00	189238.00	222633.00
17	Cctv Camera	15%	219279.00	0.00	0.00	0.00	219279.00	100490.00	17986.00	0.00	118476.00	101922.00	119908.00
18	Solar Power Plant	40%	650000.00	0.00	0.00	0.00	650000.00	417236.00	90704.00	0.00	507940.00	136057.00	226761.00
19	Elevator	15%	274800.00	0.00	0.00	0.00	274800.00	191156.00	12223.00	0.00	203379.00	69264.00	81487.00
20	Mobile Phone	15%	22640.00	8569.00	0.00	0.00	31209.00	15141.00	2877.00	0.00	18018.00	16306.00	10614.00
21	Solar water heater	40%	184000.00	0.00	0.00	0.00	184000.00	35501.00	57868.00	0.00	93369.00	86802.00	144670.00
	TOTAL (Rs.)		55038313.00	420900.00	696325.00	(246996.00)	55908542.00	25017263.00	3186849.00	0.00	27999070.00	26307380.00	28624000.00

WANI & CO
RAIPUR (C.G)
Chartered Accountants

SANDIPANI ACADEMY, ACHHOTI

SCHEDULE - "G" SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

1) BASIS OF PRESENTATION OF FINANCIAL STATEMENTS:

(i) The Financial statements have been prepared using historical cost convention and on the basis of going concern and fundamental accounting assumption, in accordance with generally accepted accounting principles as adopted consistently by the assessee. (Except otherwise stated in this schedule)

(ii) The assessee generally follows Cash system of accounting and recognises significant items of income and expenditure on cash basis.

2) FIXED ASSETS & DEPRICIATION:
Fixed assets are stated at its Written Down Value. Depriciation on fixed assets is charged at the rates and manner specified in the income tax rules.

3) Loans and advances taken or given are subject to confirmation and reconciliations, if any.

4) Cash in hand has been taken as counted and as certified by the management.

5) There is no such event occurred after the date of balance sheet of material value which needs disclosure in this financial statements.

6) Contingent Liabilities are generally not accounted for in the accounts.

7) *This is the stand alone financial statement of the Sandipani Academy, Achhoti. Consolidated financial* statement of the society and stand alone financial statements of each of the educational institutions run by the society are prepared separately.

8) The society have not utilised the funds other than the objects of the society.

For, Sandipani Academy,	For, SUNIL KESWANI & CO.
	Chartered Accountants
	(FRN: 008601C)
	SUNIL KESWANI & CO. * Chartered Accountants * RAIPUR (C.G)
	(M K Keswani)
Trustee	Partner
Raipur, 30th September 2025	(MRN: 400980)